May 2024 Financials

ResCom Mgt, LLC

SPOONBILL COURTYARD HOMES ASSOCIATION, INC.

Monday, July 22, 2024

SPOONBILL COURTYARD HOMES ASSOCIATION, INC.

BALANCE SHEET

As of: 05/31/2024

Assets

Account #	Account Name	Total
1010	Cadence Checking	$62,517.72
1017	Cadence Reserve Account	$64,991.07
1071	Petty Cash- Joseph Murawski	$200.00
1100	Misc Receivable	$74.00
1211	Flood Insurance Receivable	($1,056.00)
1225	2023 Special assessment Rec.	$86.40
1310	Statewide Property Insurance	$44,523.22
1360	Misc Receivable	($67.22)
1400	Prepaid Expenses	$20,849.00
1500	CD - Cadence	$100,000.00
	TOTAL ASSETS	$292,118.19

Liabilities

Account #	Account Name	Total
2010	Accounts Payable	$606.38
2015	Accrued Expenses	$4,536.00
2130	Prepaid Assessments	$9,450.93
2206	Reserves- Common Areas	($5,880.00)
2300	Insurance Payable	$66,448.27
	TOTAL LIABILITIES	$75,161.58

Equity

Account #	Account Name	Total
3010	Reserves- Common Areas	$135,679.15
3011	Reserves-Roads	$33,188.19
3510	Prior Year Surplus	$69,042.23
3511	Current Year Surplus	$0.57
	Current Year Net Income/(Loss)	($20,953.53)
	TOTAL EQUITY	$216,956.61
	TOTAL LIABILITIES AND EQUITY	$292,118.19

SPOONBILL COURTYARD HOMES ASSOCIATION, INC.

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4020 Assessment Income	33,600.00	33,609.67	(9.67)	168,000.00	168,048.35	(48.35)	403,316.00
4060 Late Charges	75.00	0.00	75.00	75.00	0.00	75.00	0.00
4070 Misc Income	0.00	0.00	0.00	86.40	0.00	86.40	0.00
4100 Interest- Operating Accounts 5153	0.55	0.00	0.55	0.55	0.00	0.55	0.00
4340 Interest-Reserves 3620	0.00	0.00	0.00	2.48	0.00	2.48	0.00
Income Total	**33,675.55**	**33,609.67**	**65.88**	**168,164.43**	**168,048.35**	**116.08**	**403,316.00**
Total Income	**33,675.55**	**33,609.67**	**65.88**	**168,164.43**	**168,048.35**	**116.08**	**403,316.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
5010 Building Maintenance	297.36	83.33	(214.03)	434.97	416.65	(18.32)	1,000.00
6035 Grounds Repair & Maint	0.00	208.33	208.33	1,745.44	1,041.65	(703.79)	2,500.00
6040 Contracted Lawn Service	0.00	2,181.00	2,181.00	12,797.82	10,905.00	(1,892.82)	26,172.00
6060 Mulch	0.00	541.67	541.67	0.00	2,708.35	2,708.35	6,500.00
6120 Irrigation Repair	684.32	333.33	(350.99)	1,072.36	1,666.65	594.29	4,000.00
6160 Shrubs and Trees	0.00	1,166.67	1,166.67	0.00	5,833.35	5,833.35	14,000.00
6240 Tree Trim & Removal	0.00	235.67	235.67	0.00	1,178.35	1,178.35	2,828.00
7040 Contracted Pool Service	400.00	257.08	(142.92)	2,192.40	1,285.40	(907.00)	3,085.00
7043 Pool Permit	0.00	33.33	33.33	0.00	166.65	166.65	400.00
7050 Janitorial Service	180.00	208.33	28.33	1,070.00	1,041.65	(28.35)	2,500.00
7052 Pest Control	0.00	391.67	391.67	0.00	1,958.35	1,958.35	4,700.00
7080 Pool Equipment Repair	0.00	526.25	526.25	1,701.85	2,631.25	929.40	6,315.00
7910 Electric	768.04	850.00	81.96	5,743.99	4,250.00	(1,493.99)	10,200.00
7920 Water/Sewer/Trash	6,581.38	2,750.00	(3,831.38)	21,844.19	13,750.00	(8,094.19)	33,000.00
7950 Cable Services	3,005.03	2,689.75	(315.28)	14,850.47	13,448.75	(1,401.72)	32,277.00
8020 Management Fee	1,384.34	692.17	(692.17)	4,153.02	3,460.85	(692.17)	8,306.00
8025 Office Fees	435.64	250.00	(185.64)	1,704.59	1,250.00	(454.59)	3,000.00
8040 Postage	0.00	13.25	13.25	171.04	66.25	(104.79)	159.00
8080 CPA Services	0.00	25.00	25.00	0.00	125.00	125.00	300.00
8100 Legal Services	0.00	166.67	166.67	0.00	833.35	833.35	2,000.00
8120 Insurance	20,263.66	11,666.67	(8,596.99)	85,062.37	58,333.35	(26,729.02)	140,000.00
8150 Misc Expense / (Income)	0.00	0.00	0.00	800.00	0.00	(800.00)	0.00
8321 Social Committee	0.00	33.33	33.33	0.00	166.65	166.65	400.00
8390 Annual Corporate Report	0.00	5.08	5.08	61.25	25.40	(35.85)	61.00
8411 Master Fees- Perico Bay Club	5,712.00	6,869.17	1,157.17	29,233.00	34,345.85	5,112.85	82,430.00
9150 Roads	166.67	166.67	0.00	833.35	833.35	0.00	2,000.00
9206 Common Areas Reserves	729.17	729.17	0.00	3,645.85	3,645.85	0.00	8,750.00
Expenses Total	**40,607.61**	**33,073.59**	**(7,534.02)**	**189,117.96**	**165,367.95**	**(23,750.01)**	**396,883.00**
Total Expense	**40,607.61**	**33,073.59**	**(7,534.02)**	**189,117.96**	**165,367.95**	**(23,750.01)**	**396,883.00**
Net Income	**(6,932.06)**	**536.08**	**(7,468.14)**	**(20,953.53)**	**2,680.40**	**(23,633.93)**	**6,433.00**